

FDS 8. Placement Incentive Scheme (PIS)

- 1. Basic Salary:** The monthly salary serves as a stable income.
- 2. Placement Selection Incentive:** Incentive for every successful placement achieved by the placement officer. The incentive amount is tiered based on the salary package of the placed student, with higher packages attracting higher incentives as follow:

Incentive slab: (Engineering/Pharmacy) 2023-24

S1	>3.5L ≤ 5 Lac	:	300 x No. of student
S2	> 5L ≤ 7.5L	:	500 x No. of student
S3	> 7.5L ≤ 10L	:	2000 x No. of student
S4	> 10L ≤ 15L	:	3000 x No. of student
S5	> 15L ≤ 20L	:	5000 x No. of student
S6	> 20L	:	10,000 x No. of student

- 3. Campus Visit Incentive:** Reward the placement officer for every company that visits the campus for a placement drive. This is to recognize the efforts of the officer in attracting companies and fostering relationships with recruiters:

(a) New Company Attraction Incentive: Motivation for the placement officer to bring new companies to the campus for recruitment. A fixed incentive for every new company that conducts placement interviews at the college. This is to encourage the officer to expand the college's industry connections and increase placement opportunities for students.

(b) Retention Bonus for Old Companies: A retention incentive for companies that have a history of recruiting from the college. This will encourage the officer to maintain strong relationships with existing recruiters and ensure their continued engagement with the campus.

No. of Placement Drive in Campus*: X x No. of companies

* Startup not less than 5 years

* At least 2 selection for consideration in count

* Interview rounds can be at company premises

* Category : A $X = \text{Rs.}2500/-$ for companies who has recruited in past 3 years

B $X = \text{Rs.}3500/-$ if the company has not visited campus in last 3 years

C $X = \text{Rs.}5000/-$ for a new company not visited in past.

- 4.** No incentive applicable if no. of placement ≤ 200 .

*** To be paid at the Diwali.**

